



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

#### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

December 14, 2013

#### Benchmark

Nifty Financial Services TRI

#### Managing Fund Since

August 26, 2015 & November 21, 2022

#### Experience in Managing the Fund

8.4 years & 1.1 Years

#### Fund Category

Sectoral/Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹ 3046.03 Crores
AUM as on last day	₹ 3062.06 Crores

#### Total Expense Ratio (TER)

Regular	1.99%
Direct	1.03%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Other Parameters

Standard Deviation	17.35%
Sharpe Ratio	0.56
Beta	0.99
Portfolio Turnover	0.44
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBI Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio	

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>BANKS</b>	<b>47.26%</b>
HDFC Bank Limited	17.51%
ICICI Bank Limited	15.93%
Axis Bank Limited	6.12%
The Federal Bank Limited	2.28%
RBL Bank Limited	1.94%
Kotak Mahindra Bank Limited	1.68%
Utkarsh Small Finance Bank Ltd	0.85%
IndusInd Bank Limited	0.77%
The Jammu & Kashmir Bank Limited	0.19%
<b>Finance</b>	<b>29.12%</b>
Bajaj Finance Limited	6.07%
Poonawalla Fincorp Limited	3.45%
Shriram Finance Ltd	2.78%
Repcos Home Finance Limited	2.69%
Cholamandalam Financial Holdings Limited	2.27%
Ujjivan Financial Services Limited	1.97%
IDFC Limited	1.77%
Bajaj Finserv Limited	1.50%
Fusion Micro Finance Ltd	1.40%
SBFC Finance Ltd	1.32%
Manappuram Finance Limited	1.23%
Mahindra & Mahindra Financial Services Limited	1.00%
SBI Cards & Payment Services Limited	0.74%
Home First Finance Company India Limited	0.56%

Issuer	% to Net Assets
<b>Cholamandalam Investment and Finance Company Limited</b>	<b>0.38%</b>
<b>Banks</b>	<b>11.21%</b>
State Bank of India	4.93%
Bank of India	2.37%
Union Bank of India	1.71%
Bank of Baroda	0.79%
AU Small Finance Bank Limited	0.78%
Bandhan Bank Limited	0.64%
<b>Insurance</b>	<b>4.13%</b>
SBI Life Insurance Company Limited	1.50%
ICICI Lombard General Insurance Company Limited	1.42%
Max Financial Services Limited	0.78%
HDFC Life Insurance Company Limited	0.43%
<b>Capital Markets</b>	<b>3.68%</b>
Computer Age Management Services Limited	2.35%
Central Depository Services (India) Limited	1.33%
<b>FINANCE</b>	<b>1.98%</b>
LIC Housing Finance Limited	1.98%
<b>MUTUAL FUNDS</b>	<b>0.42%</b>
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.42%
<b>Financial Technology (Fintech)</b>	<b>0.20%</b>
One 97 Communications Limited	0.20%
<b>Cash &amp; Current Assets</b>	<b>2.00%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



### Investment Performance

NAV as on December 29, 2023: ₹ 50.4400

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	17.48%	13.01%	16.63%	21.81%
<b>Value of Std Investment of ₹ 10,000</b>	50440	18429	15852	12175
<b>Benchmark - Nifty Financial Services TRI</b>	17.20%	13.88%	13.12%	14.35%
<b>Value of Std Investment of ₹ 10,000</b>	49269	19148	14466	11431
<b>Additional Benchmark - Nifty 50 TRI</b>	14.73%	16.25%	17.24%	21.36%
<b>Value of Std Investment of ₹ 10,000</b>	39779	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	1210000	600000	360000	120000
<b>Market Value of amount Invested</b>	2644822	940652	470310	139450
<b>Scheme Returns (CAGR)</b>	14.83%	18.07%	18.22%	31.72%
<b>Nifty Financial Services TRI returns# (CAGR)</b>	15.27%	15.54%	13.93%	23.60%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.96%	18.84%	17.49%	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



### NAV of Plans / Options (₹)

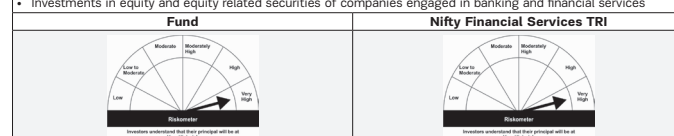
	Regular Plan	Direct Plan
<b>Growth</b>	50.4400	55.7600
<b>IDCW*</b>	22.8000	30.3900

\*Income Distribution cum capital withdrawal

### Product Labeling Disclosures

**Aditya Birla Sun Life Banking and Financial Services Fund**  
(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

